

2006**Charitable Remainder and Pooled Income Trusts****541-B**

Name of trust			Check box if this is a "Final Return" <input type="checkbox"/> FEIN	
Name of trustee(s)			Date trust created <input checked="" type="checkbox"/> (MM/DD/YYYY)	
Address of each trustee (number and street, including suite number, PO Box, rural route, or PMB no.)			Check whether: <input checked="" type="checkbox"/> (1) <input type="checkbox"/> Charitable lead trust (2) <input type="checkbox"/> Charitable remainder annuity trust (3) <input type="checkbox"/> Charitable remainder unitrust (4) <input type="checkbox"/> Pooled income fund (5) <input type="checkbox"/> Other	
City	State	ZIP Code		

Part I Ordinary Income (IRC Section 664 trust only)

1 Interest income	1		
2 Dividends	2		
3 Business income (or loss). Attach federal Schedule C or C-EZ (Form 1040)	3		
4 Rents, royalties, partnership, other estates and trusts, etc. Attach federal Schedule E (Form 1040)	4		
5 Farm income (or loss). Attach federal Schedule F (Form 1040)	5		
6 Ordinary gain (or loss). Attach Schedule D-1	6		
7 Other income. State nature of income	7		
8 Total ordinary income. Add line 1 through line 7	8		

Deductions Allocable to Ordinary Income

9 Interest	9		
10 Taxes	10		
11 Other deductions. Attach schedule	11		
12 Total deductions. Add line 9 through line 11	12		
13 Ordinary income less deductions. Subtract line 12 from line 8. Enter here and on line 20, column (a)	13		

Capital Gains (Losses) and Allocable Deductions

14 Net capital gain (loss) from Schedule D (541), line 8	14			
15 Add unused capital loss carryover from Schedule D (541)	15			
16 Balance. Add line 14 and line 15	16			
17 Less allocable deductions	17			
18 Balance. Subtract line 17 from line 16. Enter here and on line 20, column (b)	18			

Part II Accumulation Schedule (IRC Section 664 trust only)

Accumulations	(a) Ordinary income	(b) Capital gains (losses)	(c) Nontaxable income
19 Undistributed from prior years			
20 Current year (before distributions)			
21 Total. Add line 19 and line 20			
22 Undistributed at end of taxable year			

Part III Current Distributions Schedule (IRC Section 664 trust only)

Name of recipient	SSN or ITIN/FEIN	(a) Ordinary income	(b) Capital gains (losses)	(c) Nontaxable income and corpus
23				
24				

Part IV Unrelated Business Taxable Income
 25 Did the trust have any unrelated business taxable income? ☐ Yes ☐ No

 If "Yes," file a separate Form 541 to report the tax due ☐ \$ or overpaid tax ☐ \$

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of trustee or officer representing trustee	Date	Trustee's SSN/FEIN
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/> Paid preparer's SSN/PTIN
	Firm's name (or yours, if self-employed) and address		FEIN

Mail return to: **FRANCHISE TAX BOARD, PO BOX 942840, SACRAMENTO CA 94240-0002**

Part V Balance Sheet

Assets		(a) Beginning-of-Year Book Value	(b) End-of-Year Book Value	(c) FMV (see instructions)
26	Cash – non-interest bearing	26		
27	Savings and temporary cash investments	27		
28	a Accounts receivable	28a		
	b Less: allowance for doubtful accounts	28b		
29	Receivables due from officers, directors, trustees, and other disqualified persons. Attach schedule	29		
30	a Other notes and loans receivable	30a		
	b Less: allowance for doubtful accounts	30b		
31	Inventories for sale or use	31		
32	Prepaid expenses and deferred charges	32		
33	a Investments – U.S. and state government obligations. Attach schedule	33a		
	b Investments – corporate stock. Attach schedule	33b		
	c Investments – corporate bonds. Attach schedule	33c		
34	a Investments – land, buildings, and equipment basis. Attach schedule	34a		
	b Less: accumulated depreciation	34b		
35	Investments – other. Attach schedule	35		
36	a Land, buildings, and equipment (trade or business): basis	36a		
	b Less: accumulated depreciation	36b		
37	Other assets. Describe ►	37		
38	Total assets. Add line 26 through line 37. (Must equal line 48)	38	●	●
Liabilities				
39	Accounts payable and accrued expenses	39		
40	Deferred revenue	40		
41	Loans from officers, directors, trustees, and other disqualified persons	41		
42	Mortgages and other notes payable. Attach schedule	42		
43	Other liabilities. Describe ►	43		
44	Total liabilities. Add line 39 through line 43	44	●	●
Net Assets				
45	Trust principal or corpus	45		
46	a Undistributed income	46a		
	b Undistributed capital gains	46b		
	c Undistributed nontaxable income	46c		
47	Total net assets. Add line 45 through line 46c	47	●	●
48	Total liabilities and net assets. Add line 44 and line 47	48		
To be completed ONLY by an IRC Section 664 charitable remainder annuity trust:				
49	a Enter the initial fair market value (FMV) of the property placed in the trust	49a	●	
	b Enter the total annual annuity amounts for all recipients and attach schedules showing the amount for each recipient if more than one	49b		
To be completed ONLY by an IRC Section 664 charitable remainder unitrust:				
50	a Enter the unitrust fixed percentage to be paid to the recipients	50a	●	%
	b Unitrust amount. Subtract line 44, column (c) from line 38, column (c) and multiply the result by the percentage on line 50a. .	50b		
Note: Complete line 51a through line 52b ONLY for those unitrusts whose governing instruments provide for determining required distributions with reference to the unitrust's income. Otherwise, enter the amount from line 50b on line 53.				
51	a Trust's accounting income for 2006	51a	●	
	b Enter the smaller of line 50b or line 51a here and on line 53 below unless the following "Caution" applies	51b		
Caution: Line 52a and line 52b need to be completed by those unitrusts whose governing instruments provide for current distributions to make up for any distribution deficiencies in previous years due to the trust income limit. See IRC Regulations Section 1.664-3(a)(1)(b)(2). For these trusts, when completing line 53, enter the smaller of line 51a or line 52b.				
52	a Total accrued distribution deficiencies from previous years	52a		
	b Add line 50b and line 52a	52b		
53	Unitrust distributions for 2006. If there is more than one recipient, attach a schedule showing the percentage of the total unitrust dollar amount payable to each recipient	53	●	
54	Carryover of distribution deficiency. Subtract line 53 from line 52b.	54		
55	Did the trustee change the method of determining the fair market value (FMV) of the assets? If "Yes," attach an explanation			<input type="checkbox"/> Yes <input type="checkbox"/> No
56	Were any additional contributions received by the trust during 2006? If "Yes," attach schedule that lists assets and date(s) received.			<input type="checkbox"/> Yes <input type="checkbox"/> No